

# Our strategy for a low-carbon future

Climate change is a major challenge.

In accordance with its values, its corporate social responsibility policy and as part of a voluntary initiative, Thales is stepping up its commitment to a low-carbon future, reaffirming the undertakings it made by signing the Business Proposals for COP21 in 2015 and the French Business Climate Pledge in 2017 and 2019.

Thales's strategy for a low-carbon future is built upon three pillars:

**1. Reducing our direct emissions and those due to our products**

Thales's objective is to involve its entire value chain in achieving ambitious reductions in greenhouse gas emissions, in absolute values, consistent with the 2°C objective of the Paris Agreement<sup>a</sup>:

- | **40% reduction of direct operational emissions by 2030** (*internal operations, staff mobility*) with an intermediate objective of **20% by 2023**,
- | **15% reduction of indirect emissions by 2030** (*procurement, use of Thales equipment by customers*) with an intermediate objective of **7% by 2023**.

**2. Providing innovative and eco-responsible functions and services that enable our customers to reduce their own greenhouse gas emissions**

- | By developing intelligent traffic management solutions (rail, road, maritime, air), resulting in decreased emissions,
- | By optimising the energy efficiency of the digital world through the development of solutions that are "energy-sober by design" for data science, algorithms and artificial intelligence.

**3. Supporting a better understanding of climate phenomena**, particularly with the development of dedicated space systems.

2018 is the baseline for monitoring the progress made against these objectives, and regular follow-up will be ensured, including a mapping of the Group's carbon footprint drawn up once a year.

Each and every Thales employee is responsible for implementing this policy in their respective organisations on a daily basis.



**Patrice Caine** - Chairman & CEO

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<sup>a</sup> Signatories to the Paris Agreement have undertaken to limit average global warming to 2°C by the end of the century compared to pre-industrial temperatures, using the methodology recognised by the Science Based Targets initiative.